



Milan Sivy

Partner

Milan Sivy specialises in mergers and acquisitions (M&A), private equity and venture capital, corporate law, and private wealth structuring and management.

In M&A and private equity/venture capital, he brings extensive experience advising on major acquisition, restructuring, and asset transactions across the Czech Republic and the CEE region. His clients have included leading investors, industrial groups, banking institutions, and private equity funds. Milan has played a key legal role in some of the most significant M&A deals in recent years. These have involved the sale of energy assets, acquisitions of banks, tech platforms, and manufacturing companies, as well as the setup of complex investment structures—representing both sellers and buyers. His practice spans the full transaction lifecycle: from transaction structuring, due diligence, and auction processes, through negotiation and drafting of transaction documentation, to closing and subsequent integration or post-

transaction restructuring.

In corporate law, Milan focuses on transformations of business corporations, restructuring, and the design of ownership and management structures within corporate groups. His expertise in this field is also reflected in his role as lead author of the commentary on the Act on Transformations of Business Corporations and Cooperatives (Wolters Kluwer, 2025).

Milan also advises on the structuring and management of private wealth, including the legal aspects of setting up holding and foundation structures (particularly in the form of private endowment funds and trusts) for private clients. He supports clients in the planning, protection, and intergenerational transfer of assets. He is a full member of the Society of Trust and Estate Practitioners (STEP) and serves on the board of STEP Czech and Slovak Republics z.s.

In all these areas, Milan regularly publishes and lectures.

Prior to joining our law firm in 2025, Milan worked at the Prague office of an international law firm, at leading Czech law firms, and provided legal advice to a Czech banking institution.

Selected projects in which Milan was involved prior to joining our law firm

- **Sale of a major natural gas storage operator in the Czech Republic:** Legal advisory to a leading European energy group in the sale of its Czech subsidiary – the largest operator of underground gas storage facilities in the Czech Republic. The legal assistance included comprehensive support throughout all phases of the transaction, including structuring the sale process, preparing the vendor due diligence report, drafting benchmark transaction documentation (including the SPA), and negotiating the transaction documentation with multiple bidders in an auction process. This transaction ranked among the most significant M&A deals in the Czech Republic in 2023.
- **Acquisition of energy companies in the CEE region:** Legal support to a leading Central European energy group in the acquisition of several energy service companies (ESCOs) operating across the CEE region. The legal services included transaction structuring, coordination of foreign legal advisors, leading negotiations, and preparation of acquisition documentation, including support to the client's management during the transaction closing.
- **Sale of a gas business of a major energy group:** Legal advisory to a prominent European energy group in the sale of its gas division to an international investment group. The legal assistance focused on regulatory matters and corporate aspects of the share transfer in the Czech entity.
- **Sale of a Central European bank:** Legal advisory to the senior management of a Central European banking institution in the sale of the bank and other assets to a foreign investor. The legal support included assistance with structuring the transaction process, reviewing acquisition documentation, and advising on selected regulatory issues under Czech law. The transaction was recognized as the "Private Equity Deal of the Year 2022" by the Czech private equity and venture capital association.
- **Sale of a leading financial advisory group:** Legal support to a major private equity fund in the sale of a leading financial advisory group operating in the Czech Republic and Slovakia to an international financial institution.
- **Acquisition of an IT platform over one million users:** Legal advisory to one of the largest Czech banks in the acquisition of an IT platform providing a loyalty program for its clients. At the time of the transaction, the platform had over one million users.

- **Acquisition of a stake in a major transport company:** Legal advisory to a Central European logistics company in the acquisition of a majority stake in one of the largest private rail freight companies in Europe.
- **Restructuring of the international transport group:** Legal assistance to a European transport group in connection with the preparation and execution of the planned sale of an international rail and bus operator. The mandate involved preparation of vendor due diligence and legal advice on Czech law matters.
- **Sale-and-leaseback of retail properties:** Legal advisory to an international real estate company in a sale-and-leaseback transaction involving three wholesale stores in the Czech Republic, carried out as part of a broader portfolio deal also covering assets in Poland and Hungary.
- **Sale of an office building in Prague:** Legal support in the sale of an office building through the transfer of a share in the company owning the property (share deal). The buyers were institutional investors from Asia represented by a European investment group.
- **Restructuring of a global pharmaceutical company:** Legal advisory to a global pharmaceutical group in a complex internal restructuring and related corporate matters in connection with the sale of part of its European business to an investment fund.
- **Sale of a biotech company:** Legal advisory to an international biotech company in the sale of its Czech subsidiary to a U.S.-based biotech fund. The legal services included structuring, negotiation, and coordination of legal advisory between teams in the Czech Republic, the UK, and the USA.
- **Acquisition of a manufacturing group in the CEE region:** Legal advisory to a European industrial group in the acquisition of a wholesale company based in the CEE region, active in industrial components and technical products.
- **Acquisition of a retail group operating in Central Europe:** Legal advisory to a leading Southeast European retail group in the acquisition of majority stakes in a group operating a network of sports stores in the Czech Republic and Slovakia.
- **Acquisition of a stake in an insurance startup:** Legal advisory to an international insurance group in the acquisition of a minority stake in a Czech insurtech startup.
- **Acquisition of Czech technology startups:** Legal support to a Central European technology group in the acquisition of IT companies focused on digitalisation and process automation, particularly in the automotive sector.
- **Entry of venture capital investors into a tech company:** Legal advisory to a Czech tech company in connection with the entry of a group of venture capital investors. The assistance involved negotiation of investment documentation, setting investment terms, and defining post-investment shareholder relations.
- **Modernisation of Czech power plants:** Long-term legal advisory to a major energy company in connection with the modernisation and reconstruction of Czech power plants carried out under public procurement rules. The legal support included preparation and review of contractual documentation, resolution of comprehensive legal issues arising during construction, and public procurement advice.
- **New nuclear unit construction project:** Long-term legal advisory to a major energy company in the tender process for the construction of new nuclear units. The legal support included comprehensive assistance throughout all phases of the project, including negotiations with participating bidders and review of extensive contractual documentation. At the time of its execution, this project represented the largest investment initiative in the history of the Czech Republic.

Membership in professional associations

Czech Bar Association (attorney-at-law)
Slovak Bar Association (Registered European Lawyer)
Society of Trust and Estate Practitioners (STEP) - Full Member (TEP)

Languages

Czech, English

Education

Charles University, Faculty of Law, Prague (2011), Mgr.

Nottingham Trent University, United Kingdom & Brno International Business School, Czech Republic (2013), LL.M.

E: milan.sivy@havelpartners.cz